




STATE OF MISSISSIPPI
GOVERNOR PHIL BRYANT

DEPARTMENT OF FINANCE AND ADMINISTRATION

LAURA D. JACKSON
EXECUTIVE DIRECTOR

MEMORANDUM

TO: State Agencies, Universities, Community Colleges, School Districts, and Libraries

FROM:  Richard D. Self, State Insurance Administrator

SUBJECT: GASB Statements 74/75 - State and School Employees' Life and Health Insurance Plan

DATE: November 20, 2018

In an effort to assist the local employer groups satisfy the requirements described in Governmental Accounting Standards Board (GASB) Statement 75, the Mississippi State and School Employees' Life and Health Insurance Plan (Plan) has contracted with Cavanaugh Macdonald Consulting, LLC to prepare the ***GASB STATEMENT NO. 74 REPORT FOR THE MISSISSIPPI STATE AND SCHOOL EMPLOYEES' LIFE AND HEALTH INSURANCE PLAN PREPARED AS OF JUNE 30, 2017, and the GASB STATEMENT NO. 75 REPORT FOR THE MISSISSIPPI STATE AND SCHOOL EMPLOYEES' LIFE AND HEALTH INSURANCE PLAN PREPARED AS OF JUNE 30, 2017 FOR FINANCIAL REPORTING AS OF JUNE 30, 2018.*** In addition, the Plan has contracted with BKD, LLP to audit and express an opinion on the Plan's Schedules of Employer OPEB Allocations, as of and for the years ended June 30, 2017 and 2016, the Schedule of OPEB Amounts by Employer, as of and for the year ended June 30, 2017. Copies of the aforementioned actuarial and audit reports may be found on the Plan's website at <http://knowyourbenefits.dfa.ms.gov/>.

Please share this information as you deem appropriate with your accounting/business manager and auditor. If you have questions regarding the aforementioned reports, please feel free to contact our office. Please also note that any questions concerning accounting entries, note disclosures, etc., relative to GASB 75, should be referred to your entity's auditor, or to the Office of the State Auditor.

Thank you.